October 29, 2025

To

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE Symbol: APOLLOPIPE

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP Code: 531761

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, October 29, 2025, which commenced at 03:15 P.M. and concluded at 04:45 P.M, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025.

The Un-audited Standalone & Consolidated Financial Results along with the Limited Review Report issued by M/s AKGVG & Associates, Chartered Accountants, the Statutory Auditors, is enclosed for reference.

The above disclosure along with the enclosures shall be made available on the website of the Company at www.apollopies.com.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For Apollo Pipes Limited

GOURAB KUMAR NAYAK
Digitally signed by GOURAB KUMAR NAYAK
Date: 2025.10.29 19:29:14 +05'30'

Gourab Kumar Nayak
Company Secretary and Compliance Officer

Encl: A/a

Limited Review Report on Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors
Apollo Pipes Limited
Corp office - A-140, Sector 136,
Noida-201301

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Apollo Pipes Limited ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The financials statements includes results of the following entities :

Sr. No.	Company Name
1.	Apollo Pipes Limited (Parent Company)
2.	(Subsidiary entity) I. Kisan Moulding Limited II. KML Tradelinks Private Limited (step down subsidiary)

5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

AKGVG & ASSOCIATES New Delhi Chartered Accountants

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two entities included in the statement, whose financial information reflects total assets of Rs. 28,899.63 lakhs as at 30th September 2025, and total revenue of Rs. 5045.51 lakhs and Rs. 11,217.25 lakhs, total net loss of Rs. 56.57 lakhs and Rs. 50.54 lakhs and total comprehensive loss of Rs. 56.57 lakhs and Rs. 48.19 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For AKGVG & Associates
Chartered Accountants
ICAI Firm Registration Number:018598N

AKGVG & ASSOCIATES * New Delhi * Chartered Accountants

Aman Aggarwal
Partner
Membership No :- 515385
UDIN: 25515385BMJJQL6496
Place: New Delhi
Date: October 29, 2025

APOLLO PIPES LIMITED

CIN: L65999DL1985PLC022723

Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Corp Office: A-140, Sector 136, Noida-201301

Website: www.apollopipes.com

Consolidated Statement of Financial Results for the Quarter and Half Year ended Sep 30, 2025

(₹ In Lacs except EPS)

Particulars	**Quarter ended Sep 30, 2025 (Unaudited)**	**Quarter ended June 30, 2025 (Unaudited)**	**Quarter ended Sep 30, 2024 (Unaudited)**	**Half year ended Sep 30, 2025 (Unaudited)**	**Half year ended Sep 30, 2024 (Unaudited)**	**Year ended March 31, 2025 (Audited)**
Income						
Revenue from operations	23,571.32	27,500.16	25,043.53	51,071.48	55,893.06	1,18,163.54
Other income and other gains/(losses)	535.33	300.26	64.26	835.60	162.87	526.51
Total Income	**24,106.65**	**27,800.42**	**25,107.80**	**51,907.07**	**56,055.93**	**1,18,690.06**
Expenses:						
Cost of Materials consumed	15,955.08	21,239.42	17,847.52	37,194.49	41,555.93	82,023.45
Purchase of Stock-in-Trade	907.36	633.12	259.15	1,540.48	441.38	2,131.78
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(960.94)	(2,586.43)	(1,209.38)	(3,547.37)	(3,482.80)	(1,399.73)
Employee Benefit Expense	2,402.40	2,358.93	2,281.43	4,761.34	4,617.14	9,283.50
Finance Costs	251.01	243.51	369.76	494.52	592.32	1,097.52
Depreciation and Amortization	1,449.56	1,211.65	1,057.61	2,661.21	2,050.35	4,453.34
Other Expenses	3,690.79	3,787.53	3,924.81	7,478.32	7,925.13	16,557.56
Total expenses	**23,695.27**	**26,887.72**	**24,530.88**	**50,582.99**	**53,699.47**	**1,14,147.40**
Profit before tax	**411.38**	**912.70**	**576.91**	**1,324.09**	**2,356.47**	**4,542.65**
Exceptional Items		-	-			-
Profit before tax (after exceptional)	**411.38**	**912.70**	**576.91**	**1,324.09**	**2,356.47**	**4,542.65**
Tax expense:						
Current tax	154.54	285.11	205.55	439.65	636.58	1,230.66
Prior Period Tax Adjustment		-	-			-
Deferred tax	118.18	(188.53)	(23.53)	(70.35)	(63.04)	(96.66)
Total Tax Expense	**272.72**	**96.58**	**182.02**	**369.30**	**573.54**	**1,133.99**
Net Profit for the period	**138.66**	**816.12**	**394.89**	**954.79**	**1,782.93**	**3,408.66**
Other Comprehensive Income (after tax)	(8.78)	174.13	887.94	165.35	895.47	889.92
Total Comprehensive Income for the period before minority interest	**129.89**	**990.25**	**1,282.84**	**1,120.14**	**2,678.40**	**4,298.58**
Profit/(Loss) for the period attributable to						
Non Controlling Interest	(23.42)	2.50	(22.84)	(20.93)	116.39	143.83
Owner of the Parent	162.09	813.63	417.74	975.71	1,666.54	3,264.82
	138.66	**816.12**	**394.89**	**954.79**	**1,782.93**	**3,408.66**
Other Comprehensive Income for the period attributable to						
Non Controlling Interest	-	0.97	(6.49)	0.97	(2.84)	(4.70)
Owner of the Parent	(8.78)	173.16	894.43	164.38	898.32	894.62
	(8.78)	**174.13**	**887.94**	**165.35**	**895.47**	**889.92**
Total Comprehensive Income for the priod attributable to						
Non Controlling Interest	**(23.42)**	**3.47**	**(29.33)**	**(19.95)**	**113.55**	**139.14**
Owner of the Parent	**153.31**	**986.78**	**1,312.17**	**1,140.09**	**2,564.85**	**4,159.44**
Paid up Equity Share Capital, of Rs. 10 each	4,404.82	4,404.82	4,135.32	4,404.82	4,135.32	4,404.82
Total No. of Shares	440.48	440.48	413.53	440.48	413.53	440.48
Face Value per share (Rs.)	10.00	10.00	10	10.00	10	10
Earnings per share						
Basic(Rs.)	0.31	1.85	0.95	2.17	4.31	7.74
Diluted(Rs.)	0.31	1.85	0.95	2.17	4.24	7.74

By Order of the Board of Directors

Sameer Gupta

Chairman & Managing Director

DIN: 00005209

Date: 29/10/2025

Place: Noida

APOLLO PIPES LIMITED
CIN: L65999DL1985PLC022723

Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Corp Office: A-140, Sector 136, Noida-201301
Website: www.apollopipes.com

Consolidated Balance Sheet as at Sep 30, 2025

(₹ In Lacs)

Particulars	**As at Sep 30, 2025**	**As at Mar 31, 2025**
ASSETS		
Non-current assets		
Property, Plant and Equipment	53,823.04	51,502.85
Capital Work in Progress	5,612.29	3,726.72
Goodwill	3,099.67	3,099.67
Other Intangible Assets	23.93	16.87
Right of use Assets	982.55	884.33
Financial assets		
- Investments	6,717.03	6,485.78
- Other financial assets	508.36	438.22
Non Current tax assets (Net)	105.18	105.18
Deferred tax assets (Net)	3,818.61	3,818.61
Other non current assets	2,500.95	3,793.59
Total non current assets	**77,191.61**	**73,871.82**
Current Assets		
Inventories	24,405.11	21,297.80
Financial Assets		
- Investments	-	-
- Trade Receivables	6,146.55	9,498.25
- Cash and Cash Equivalents	7,380.92	13,111.64
- Earmarked Balances with Bank	437.59	586.39
- Bank balances other than cash and cash equivalents	79.51	77.25
- Loans	355.40	381.83
- Other Financial Assets	547.65	764.38
Current tax assets (Net)		-
Other current assets	3,249.85	3,212.65
Assets classified as held for sale	-	127.23
Total current assets	**42,602.58**	**49,057.43**
Total Assets	**1,19,794.19**	**1,22,929.24**
Equity and Liabilities		
Equity		
Equity Share Capital	4,404.82	4,404.82
Other Equity	77,965.52	74,870.64
Non-Controlling Interest	8,294.00	8,727.72
Total equity	**90,664.34**	**88,003.18**
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	3,290.68	4,127.71
- Lease Liability	53.38	5.69
Other financial liabilities	2.78	3.63
Provisions	751.11	712.84
Deferred Tax Liabilities (Net)	1,223.87	1,239.40
Total non-current liabilities	**5,321.83**	**6,089.27**
Current Liabilities		
Financial Liabilities		
- Borrowings	3,777.89	5,049.33
- Trade Payables		
- Total outstanding dues to Micro and Small Enterprises	762.82	679.10
- Total outstanding dues to other than Micro and Small Enterprises	14,116.64	16,765.07
- Other Financial Liabilities	3,048.90	3,099.88
Provisions	893.16	1,211.47
Other Current Liabilities	1,207.34	1,872.45
Current Tax Liability (Net)	1.27	159.49
Total current liabilities	**23,808.03**	**28,836.79**
Total Liabilities	**29,129.85**	**34,926.06**
Total Equity and Liabilities	**1,19,794.19**	**1,22,929.24**

By Order of the Board of Directors

APOLLO PIPES LIMITED

Sameer Gupta

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida

AKGVG & ASSOCIATES New Delhi Chartered Accountants

APOLLO PIPES LIMITED
CIN: L65999DL1985PLC022723
Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Corp Office: A-140, Sector 136, Noida-201301
Website: www.apollopipes.com

Consolidated Cash Flows Statements for the period ended Sep 30, 2025

(₹ In Lacs)

Particulars	Half Year ended Sep 30, 2025	Year ended Mar 31, 2025
A. Cash Flow from operating activities		
Profit before exceptional item and tax	1,324.09	4,542.65
Adjustments For		
(Gain)/ Loss on Financial Assets measured at FVTPL		-
Depreciation and amortization expense	2,661.21	4,453.34
ESOP Compensation Expenses	82.38	180.52
Finance Cost	494.52	1,097.52
(Profit) on sale of Shares		-
(Profit)/Loss on sale of Assets	(697.03)	(173.84)
Profit on sale of Investment		-
Dividend Received		-
Interest Income	(130.09)	(101.79)
Other Income	2.35	(11.08)
Operating Profit before working capital changes	**3,737.43**	**9,987.31**
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables	2,865.75	(1,793.90)
Decrease/(Increase) in other receivables	1,352.75	(672.88)
Decrease/(Increase) in inventories	(3,094.91)	(1,426.52)
(Decrease)/Increase in Provisions	51.35	72.04
(Decrease)/Increase in Trade and other payables	(3,052.75)	(2,097.30)
Cash generated from Operations	**1,859.62**	**4,068.77**
Taxes paid	(597.88)	(1,202.22)
Net Cash flow from operating activities	**1,261.75**	**2,866.55**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(6,928.33)	(11,038.44)
Investments in Capital WIP	(1,885.57)	(2,884.84)
Sale of Fixed Assets	1,995.58	936.64
Purchase of Investments	(507.96)	(2,359.64)
Sale of Investment		-
Dividend received		-
Interest received	137.53	90.72
Movement in bank balances other than cash and cash equivalents		
Movement in assets classified as held for sale	174.00	201.00
Net cash flow from investing Activities	**(7,014.74)**	**(15,054.56)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings (Secured)	(2,286.92)	2,590.17
Interest paid	(510.85)	(1,044.06)
Proceed from Non Current Borrowing	231.83	5.69
Amount received against issue of Share Warrants & Share Capital	2,750.00	19,366.88
Dividend paid	(308.34)	(413.53)
Net Cash from financing Activities	**(124.28)**	**20,505.14**
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	**(5,877.27)**	**8,317.13**
Opening balance of Cash & Cash equivalents	13,775.29	5,458.15
Closing balance of Cash & cash equivalent	7,898.01	13,775.29
Cash and cash Equivalents comprises		
(a) Cash & Cash Equivalents	**7,380.91**	**13,111.64**
-Cash in Hand	5.46	4.16
-In current Accounts	20.45	798.03
-In Cash credit Account	-	30.66
-In Fixed deposit accounts with original maturity of less than 3 months	7,355.00	12,278.80
(b) Balance other than Cash & Cash Equivalents	**517.10**	**663.64**
-Earmarked Balances with Bank	437.59	586.39
-In Other Fixed Deposit Accounts	79.51	77.25
Total Cash & Bank Balances	**7,898.01**	**13,775.28**

By Order of the Board of Directors

Sameer Gupta

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida

APOLLO PIPES LIMITED

AKGVG & ASSOCIATES
New Delhi
Chartered Accountants

APOLLO PIPES LIMITED
CIN: L65999DL1985PLC022723
Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Corp Office: A-140, Sector 136, Noida-201301
website: www.apollopipes.com

Notes to the Consolidated Financial Results for the Quarter and Haly Year ended Sep 30, 2025

1) The above statement of Consolidated Unaudited financial results (' The Statement") of Apollo Pipes Limited ("the Company") for the Quarter and Half Year ended Sep 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors (" The Board") of the Company at their respective meetings held on Oct 29th, 2025.

2) The above Consolidated and un-audited financial statements are prepared in accordance with Indian Accounting Standard 34 (IND AS), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

3) The consolidated financial results includes results of it's subsidiary companies viz. "Kisan Moulding Limited"(including KML Tradelinks Private limited a subsidairy of Kisan Moulding Limited).

4) The Company operates in one segment i.e. Manufacturing and Trading of Plastic Pipes,Fittings & Allied Products . Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.

5) Pursuant to the approval of Board of Directors and Shareholders vide meetings on Jan 27, 2025 and Feb 26, 2025 respectively. Warrants to the tune of 20,00,000@550/- per warrant amounted Rs. 110.0 Crs were allotted, out of which Rs. 27.50 Crs received as 25% application money. Further balance amount would be received within prescribed period by SEBI.

6) Previous year/period figures have been regrouped/ recast, wherever necessary, to make them comparable.

7) Results of the company will be available on the website of the company.

By Order of the Board of Directors

APOLLO PIPES LIMITED

Sameer Gupta

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida

AKGVG & ASSOCIATES New Delhi Chartered Accountants

Limited Review Report on Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Apollo Pipes Limited
Corp office - A-140, Sector 136,
Noida-201301

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Apollo Pipes Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKGVG & Associates
Chartered Accountants
ICAI Firm Registration Number:018598N

AKGVG & ASSOCIATES * New Delhi * Chartered Accountants

Aman Aggarwal
Partner
Membership No :- 515385
UDIN: 25515385BMJJQK1982
Place: New Delhi
Date: October 29, 2025

APOLLO PIPES LIMITED

CIN: L65999DL1985PLC022723

Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Corp Office: A-140, Sector 136, Noida-201301

Website: www.apollopipes.com

Statement of Standalone Financial Results for the Quarter and Half Year Ended Sep 30, 2025

(₹ In Lacs except EPS)

Particulars	Quarter ended Sep 30, 2025 (Unaudited)	Quarter ended June 30, 2025 (Unaudited)	Quarter ended Sep 30, 2024 (Unaudited)	Half year ended Sep 30, 2025 (Unaudited)	Half year ended Sep 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
Income						
Revenue from operations	19,409.07	22,000.77	20,059.53	41,409.84	44,082.89	92,568.77
Other income and other gains/(losses)	235.20	277.90	52.49	513.11	134.00	479.21
Total Income	**19,644.28**	**22,278.67**	**20,112.02**	**41,922.95**	**44,216.88**	**93,047.98**
Expenses:						
Cost of Materials consumed	13,542.34	17,400.82	14,445.91	30,943.16	32,526.57	65,419.39
Purchase of Stock-in-Trade	324.21	272.85	217.47	597.06	385.60	948.76
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(626.15)	(1,869.62)	(873.36)	(2,495.77)	(2,183.14)	(296.41)
Employee Benefit Expense	1,783.30	1,670.88	1,633.88	3,454.19	3,247.71	6,458.49
Finance Costs	168.37	175.39	325.94	343.76	528.10	917.70
Depreciation and Amortization	1,308.42	1,062.19	908.84	2,370.61	1,742.40	3,861.16
Other Expenses	2,663.65	2,658.30	2,824.00	5,321.95	5,860.63	11,522.99
Total expenses	**19,164.15**	**21,370.80**	**19,482.68**	**40,534.95**	**42,107.87**	**88,832.08**
Profit before tax	**480.13**	**907.87**	**629.34**	**1,388.00**	**2,109.01**	**4,215.91**
Exceptional Items	-	-	-	-	-	-
Profit before tax (after exceptional)	**480.13**	**907.87**	**629.34**	**1,388.00**	**2,109.01**	**4,215.91**
Tax expense:						
Current tax	154.54	285.11	205.55	439.65	636.58	1,230.66
Prior Period Tax Adjustment	-	-	-			-
Deferred tax	118.18	(188.53)	(23.53)	(70.35)	(63.04)	(96.66)
Total Tax Expense	**272.72**	**96.58**	**182.02**	**369.30**	**573.54**	**1,133.99**
Net Profit for the period	**207.41**	**811.29**	**447.32**	**1,018.70**	**1,535.48**	**3,081.92**
Other Comprehensive Income (after tax)	(8.78)	171.78	901.92	163.00	901.60	901.00
Total Comprehensive Income for the period	**198.63**	**983.07**	**1,349.24**	**1,181.70**	**2,437.07**	**3,982.92**
Paid up Equity Share Capital, of Rs. 10 each	4,404.82	4,404.82	4,135.32	4,404.82	3,932.82	4,404.82
Total No. of Shares	440.48	440.48	413.53	440.48	393.28	440.48
Face Value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings per share						
Basic(Rs.)	0.47	1.84	1.08	2.31	3.71	7.00
Diluted(Rs.)	0.47	1.84	1.07	2.31	3.68	7.00

By Order of the Board of Directors

APOLLO PIPES LIMITED

Sameer Gupta

Sameer Gupta

Chairman & Managing Director

DIN: 00005209

Date: 29/10/2025

Place: Noida

AKGVG & ASSOCIATES New Delhi Chartered Accountants

APOLLO PIPES LIMITED
CIN No: L65999DL1985PLC022723
Regd Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
Corp Office: A-140, Sector 136, Noida-201301

Standalone Balance Sheet as at Sep 30, 2025

(₹ In Lacs)

Particulars	As at Sep 30, 2025	As at Mar 31, 2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	40,008.58	36,834.97
Capital Work in Progress	5,612.29	3,726.72
Intangible Assets	2,110.80	2,103.73
Right of use Assets	982.55	884.33
Financial assets	-	-
- Investments	21,276.93	20,562.92
- Other financial assets	508.36	428.04
Other non current assets	2,378.45	3,695.78
Total non current assets	**72,877.96**	**68,236.50**
Current Assets		
Inventories	17,911.48	15,819.48
Financial Assets	-	-
- Investments	-	-
- Trade Receivables	3,375.37	4,714.85
- Cash and Cash Equivalents	7,372.66	12,315.84
- Earmarked Balances with Bank	437.59	586.39
- Bank balances other than cash and cash equivalents	6.20	5.36
- Loans	315.96	362.67
- Other Financial Assets	19.71	86.42
Current tax assets (Net)	-	-
Other current assets	2,797.81	2,806.14
Total current assets	**32,236.77**	**36,697.15**
Total Assets	**1,05,114.73**	**1,04,933.65**
Equity and Liabilities		
Equity		
Equity Share Capital	4,404.82	4,404.82
Other Equity	79,802.41	76,096.66
Total equity	**84,207.23**	**80,501.48**
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	3,154.24	3,979.42
- Lease Liability	53.38	5.69
Provisions	339.65	303.12
Deferred Tax Liabilities (Net)	1,223.87	1,239.40
Total non-current liabilities	**4,771.15**	**5,527.62**
Current Liabilities		
Financial Liabilities		
- Borrowings	617.54	2,067.44
- Trade Payables	-	-
- Total outstanding dues to Micro and Small Enterprises	762.82	679.10
- Total outstanding dues to other than Micro and Small Enterprises	10,544.79	11,933.19
- Other Financial Liabilities	2,917.03	2,698.39
Provisions	102.82	88.01
Other Current Liabilities	1,190.09	1,278.93
Current Tax Liability (Net)	1.27	159.49
Total current liabilities	**16,136.35**	**18,904.55**
Total Liabilities	**20,907.50**	**24,432.17**
Total Equity and Liabilities	**1,05,114.73**	**1,04,933.65**

By Order of the Board of Directors

APOLLO PIPES LIMITED

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida

AKGVG & ASSOCIATES New Delhi Chartered Accountants

APOLLO PIPES LIMITED
CIN No: L65999DL1985PLC022723
Regd Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
Corp Office: A-140, Sector 136, Noida-201301

Statement of Standalone Cash Flows for the period ended Sep 30, 2025

(₹ In Lacs)

Particulars	Half Year ended Sep 30, 2025	Year ended Mar 31, 2025
Cash Flow from operating activities		
Profit before exceptional item and tax	1,388.00	4,215.91
Adjustments For		
Depreciation and amortization expense	2,370.61	3,861.16
ESOP Compensation Expenses	82.38	180.52
Finance Cost	343.76	917.70
(Profit)/Loss on sale of Assets	(382.70)	(164.92)
Interest Income	(130.09)	(101.79)
Operating Profit before working capital changes	**3,671.96**	**8,908.57**
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables	1,339.48	501.77
Decrease/(Increase) in other receivables	1,351.32	(672.88)
Decrease/(Increase) in inventories	(2,092.00)	215.28
(Decrease)/Increase in Provisions	51.35	72.04
(Decrease)/Increase in Trade and other payables	(1,174.89)	(816.95)
Cash generated from Operations	**3,147.22**	**8,207.83**
Taxes paid	(597.88)	(1,202.22)
Net Cash flow from operating activities	**2,549.35**	**7,005.61**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(6,676.29)	(9,894.54)
Investments in Capital WIP	(1,885.57)	(2,884.84)
Sale of Fixed Assets	1,419.30	908.88
Purchase of Investments	(495.36)	(2,359.64)
Interest received	137.53	90.72
Net cash flow from investing Activities	**(7,500.38)**	**(14,139.41)**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings (Secured)	(2,275.07)	(102.09)
Interest paid	(360.09)	(864.24)
Proceed from Non Current Borrowing	53.38	5.69
Proceed from share capital and share warrents	2,750.00	19,366.88
Dividend paid	(308.34)	(413.53)
Net Cash from financing Activities	**(140.12)**	**17,992.70**
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	**(5,091.15)**	**10,858.90**
Opening balance of Cash & Cash equivalents	12,907.59	2,048.69
Closing balance of Cash & cash equivalent	7,816.45	12,907.59
Cash and cash Equivalents comprises		
(a) Cash & Cash Equivalents	**7,372.66**	**12,315.84**
-Cash in Hand	5.23	3.95
-In current Accounts	12.42	2.43
-In Cash credit Account	-	30.66
-In Fixed deposit accounts with original maturity of less than 3 months	7,355.00	12,278.80
(b) Balance other than Cash & Cash Equivalents	**443.79**	**591.75**
-Earmarked Balances with Bank	437.59	586.39
-In Other Fixed Deposit Accounts	6.20	5.36
Total Cash & Bank Balances	**7,816.45**	**12,907.59**

By Order of the Board of Directors

APOLLO PIPES LIMITED

AKGVG & ASSOCIATES New Delhi Chartered Accountants

Sameer Gupta

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida

APOLLO PIPES LIMITED
CIN: L65999DL1985PLC022723
Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Corp Office: A-140, Sector 136, Noida-201301
website: www.apollopipes.com

Notes to Standalone Financial Results for the Quarter and Half Year ended Sep 30, 2025

1) The above standalone statement of Unaudited financial results (' The Statement") of Apollo Pipes Limited ("the Company") for the Quarter and Half Year ended Sep 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors (" The Board") of the Company at their respective meetings held on Oct 29th, 2025.
2) The above standalone Financial Results are extracted from the unaudited standalone financial statements, which are prepared in accordance with Indian Accounting Standard 34 (IND AS), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
3) The Company operates in one segment i.e. Manufacturing and Trading of Plastic Pipes,Fittings & Allied Products . Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
4) Pursuant to the approval of Board of Directors and Shareholders vide meetings on Jan 27, 2025 and Feb 26, 2025 respectively. Warrants to the tune of 20,00,000@550/- per warrant amounted Rs. 110.0 Crs were allotted, out of which Rs. 27.50 Crs received as 25% application money. Further the balance amount would be received within perscribed period by SEBI.
5) Previous year/period figures have been regrouped/ recast, wherever necessary, to make them comparable.
6) Results of the company will be available on the website of the company.

By Order of the Board of Directors

APOLLO PIPES LIMITED

AKGVG & ASSOCIATES New Delhi Chartered Accountants

Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 29/10/2025
Place: Noida